



**Fund Codes:**

CWH107 – Front  
CWH007 – Deferred

**Fund Inception:**

April 2009

**Management fee:**

2.50%

**Units Eligible for:**

RRSP, RRIF, RESP,  
LIF, LRIF, LIRA, RDSP,  
TFSA

**Caldwell Investment  
Management Ltd.**

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SECURITY	% OF HOLDINGS
CASH	15.4%
<u>FIXED INCOME</u>	
Canada Government T-Bills 23DEC2010	7.0%
<u>TOTAL FIXED INCOME</u>	7.0%
<u>EQUITY</u>	
Crescent Point Energy	4.8%
Pembina Pipeline Income FD	3.7%
Bank of Montreal	3.6%
CDN Imperial BK of Commerce	3.6%
Inter Pipeline FD LTD	3.3%
Petrobakken Energy LTD	3.2%
Power Financial Corp.	3.1%
Enerplus Res FD	3.1%
Pengrowth Energy TR	2.9%
BCE INC	2.9%
Westshore Terminals Inc.	2.8%
Capital Power Income LP	2.8%
Bell Aliant Regional Communication FD	2.7%
Manulife Financial	2.7%
Riocan Real Estate	2.7%
Penn West Energy	2.5%
Telus Corp	2.5%
Newmont Mining Corp	2.5%
Freehold RTY TR	2.5%
Potash Corp Sask INC	2.4%
Sun Life Financial Inc	2.3%
Barrick Gold Corp.	2.2%
Goldcorp INC	2.1%
Bonavista Energy Trust	2.0%
Altagas Income TR	1.6%
BHP Billiton LTD	1.3%
Freeport McMoran Copper	1.3%
Atlantic Power Corp.	1.2%
Chesapeake Energy Corp	1.1%
Noranda Income FD	1.0%
Teck Resources Ltd	0.6%
<u>Canadian Oil Sands Trust</u>	<u>0.5%</u>
<u>TOTAL EQUITY</u>	<u>77.6%</u>
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<b>TOTAL PORTFOLIO</b>	<b>100.0%</b>

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Principal Distributor: Caldwell Securities Ltd.